

DAILY RESEARCH RECOMMENDATION

["BASIC INDEX"] BUY BANKNIFTY 54000 CE AT 490 OR CMP TGT 580-620-680 SL 390

22-05-2026

10.45 AM



Description: Higher low formation after sharp recovery

Strong buying candles near support zone around 528–530

Risk-reward is favorable for intraday/swing continuation

If BANKNIFTY crosses intraday resistance with volume, the move toward 580+ can come quickly, **hence I recommend CE**

Status- 1st TGT DONE

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