

DAILY RESEARCH RECOMMENDATION

["BASIC INDEX"] BUY NIFTY 23800 CE AT 175 TGT 198-215-230 SL 137

15-5-2026

10.37 AM



Description: • Immediate support zone: 23,720–23,740

- Resistance breakout zone: 23,820–23,840
- Sustaining above 23,780 can push toward your targets.

• If NIFTY breaks above 23,820 with volume, momentum may accelerate quickly., **hence I recommend CE**

Status- sl hit

15-05-2026 11.30 AM

DAILY RESEARCH RECOMMENDATION

["BASIC INDEX"] BUY NIFTY 23700 PE AT 130-140 TGT 180-228-260 SL 100

15-5-2026

1.41 PM



Description: • Lower highs + lower lows on 5-min timeframe

- Breakdown from intraday support around 23,720
- Bearish momentum candles with weak pullback recovery
- Risk-reward favorable for PE side if NIFTY stays below 23,740., hence I recommend PE

Status- 1ST TGT DONE

15-05-2026 2.56 PM