

DAILY RESEARCH RECOMMENDATION

["BASIC INDEX"] BUY NIFTY 23600 CE AT 135 OR CMP TGT 152-170-192 SL 100

12-05-2026

9.231 AM



Description: • Strong sell-off happened before the setup.

- Price is attempting base formation near 23,600.
- Small recovery candles are visible, but confirmation is still weak.
- Immediate resistance zone: 23,640–23,700.
- If NIFTY sustains above 23,650, upside momentum can expand toward targets., hence I recommend CE

Status- sl hit

02-05-2026 9.26 AM