

DAILY RESEARCH RECOMMENDATION

["BASIC INDEX"] BUY NIFTY 24200 CE AT 145 TGT 172-198-228+ SL 90

04-05-2026

11.19 AM



Description: • Strong **impulsive up move** → followed by **consolidation + rejection**

- Current price is **below 24,200 zone**, which is acting as **intraday resistance**
- Recent candles show **selling pressure + lower highs forming**
- That marked zone looks like a **failed breakout / supply area**, hence I recommend **CE**

Status- sl hit

04-05-2026 12.48 PM

["BASIC INDEX"] BUY NIFTY 24100 CE AT 120 OR CMP TGT 148-172-220+ SL 55

04-05-2026

2.10 PM



- **Description:** Price already had a **sharp fall** → **bounce** → **consolidation**
- Currently sitting around **24,100–24,150** zone
- You marked a **demand zone** near **24,050–24,100**
- Upside supply sits around **24,200–24,300**

So this is **not a fresh breakout**, it's a **buy-from-support** trade, hence I recommend **CE**

Status- 1ST TGT HIT

04-05-2026 2.20 PM